FOR IMMEDIATE RELEASE

NEW STREET REALTY ADVISORS SECURES NEW SPACE FOR ARTS HORIZONS ON FREDERICK DOUGLASS BOULEVARD IN MANHATTAN

New York, NY – January 14, 2008 - New Street Realty Advisors, LLC is pleased to announce the successful lease transaction between Bradhurst Apartments, LLC, the owners of 2785 Frederick Douglass Boulevard, New York, NY and The Arts Horizons LeRoy Neiman Center in a long term lease transaction. The space, situated on the west side of Frederick Douglass Boulevard between West 147th and West 148th Streets, is comprised of a 3,274 square foot ground floor space. Arts Horizons will take occupancy of the space immediately and anticipates opening in the summer of 2008.

Matthew J. Gorman and Joshua W. Gettler, Managing Partners of New Street Realty Advisors, acted on behalf of Bradhurst Apartments, LLC in securing the long-term lease.

Arts Horizons is the largest full-service arts in education organization serving schools in the entire New York/New Jersey metropolitan area.

New Street Realty Advisors, LLC is a New York City based real estate brokerage firm with niche focuses on retail leasing and investment sales.

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