



FOR IMMEDIATE RELEASE

C-TOWN SUPERMARKET TO ANCHOR PROSPECT PLAZA PHASE III IN BROOKLYN

New York, NY – August 2017 –New Street Realty Advisors, LLC is pleased to announce that it has secured a long-term lease with a C Town Supermarket operator, who will anchor the retail space on the ground floor and lower level of the Prospect Plaza Phase III mixed-use development in the Ocean Hill section of Brooklyn, NY. The development, when completed in early 2018 will include 135 new residential units, a 10,000-square foot community center operated by Brooklyn Community Services and a new .75-acre public park.

The supermarket space is located at the intersection of Sterling Place, Saratoga Avenue and Eastern Parkway and will include 12,269 square feet on the ground floor and 5,452 square feet in the lower level. Additionally, New Street is marketing 11,215 square feet of ground floor space fronting Saratoga Avenue and is seeking community based users such as educational, medical and non-profit organizations.

Matthew Gorman and Joshua Gettler of New Street Realty Advisors, LLC acted on behalf of the Landlord and dealt directly with C Town.

New Street Realty Advisors, LLC is a New York City based real estate brokerage firm with niche focuses on retail leasing and investment sales.

#####

For additional information, please contact:

Matthew J. Gorman

Tel: 212-251-0626

mgorman@newstreetra.com